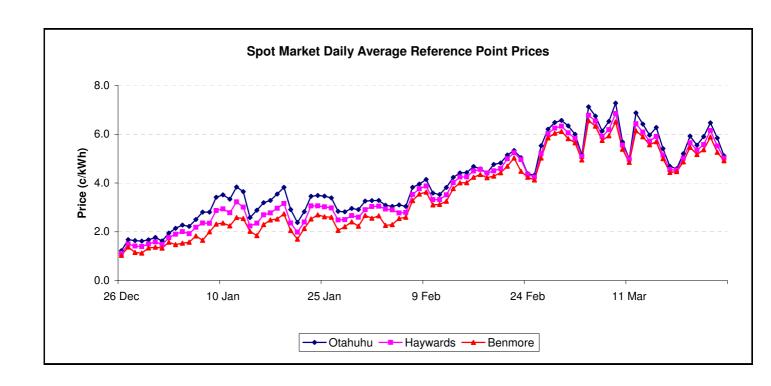
the marketplace company

media fact sheet

spot electricity market summary for the week ending 25 March 2007



18-Mar	19-Mar	20-Mar	21-Mar	22-Mar	23-Mar	24-Mar	25-Mar
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun

Daily Average Reference Price (c/kWh)										
Otahuhu	4.59	5.20	5.92	5.55	5.90	6.47	5.85	5.12		
Haywards	4.52	5.02	5.65	5.34	5.58	6.15	5.52	5.02		
Benmore	4.47	4.86	5.46	5.17	5.36	5.88	5.26	4.91		
Haywards 1 month ago	4.40	4.50	4.59	4.99	5.24	4.96	4.35	4.24		
Haywards 1 year ago	11.37	21.12	24.26	22.19	20.56	16.25	14.88	18.97		

M-co Electricity Price Index (c/kWh)										
New Zealand	5.88	5.66	5.60	5.52	5.48	5.63	5.76	5.84		
New Zealand 1 month ago	4.38	4.53	4.63	4.76	4.93	4.98	4.96	4.95		
New Zealand 1 year ago	17.45	18.27	19.08	19.48	19.52	19.32	19.70	20.65		

	18-Mar Sun	19-Mar Mon	20-Mar Tue	21-Mar Wed	22-Mar Thu	23-Mar Fri	24-Mar Sat	25-Mar Sun
NZ Demand (GWh)								
Total	91.1	99.6	104.3	104.0	106.5	106.9	96.0	91.5
7 days ago	91.7	106.1	105.5	105.4	104.2	99.4	90.6	91.1
7 day change	-0.7%	-6.2%	-1.1%	-1.3%	2.2%	7.6%	6.0%	0.5%
Total 1 month ago	92.7	106.5	108.9	107.3	108.0	106.6	93.7	92.8
Total 1 year ago	95.5	105.2	106.1	106.2	104.9	104.2	94.7	92.8

NZ Generation Output (GWh)								
NI Hydro	14.4	18.3	17.1	16.9	17.2	17.3	12.6	12.0
NI Other	40.9	39.8	43.6	43.3	44.3	44.3	40.6	41.4
SI Hydro	40.6	44.5	46.8	47.0	48.4	48.7	45.8	40.7
Total	95.8	102.7	107.5	107.3	109.9	110.3	99.0	94.1
NI Hydro 1 month ago	16.1	20.5	19.4	20.5	21.0	18.5	13.2	13.8
NI Other 1 month ago	33.4	38.5	43.3	42.5	42.7	43.7	41.2	39.0
SI Hydro 1 month ago	45.8	50.8	49.5	47.6	47.6	47.6	42.0	42.6
NI Hydro 1 year ago	14.4	18.5	19.5	18.4	17.2	16.6	15.2	16.0
NI Other 1 year ago	49.6	46.5	45.3	46.5	47.6	49.9	46.3	43.8
SI Hydro 1 year ago	34.8	43.7	44.7	44.6	43.4	41.1	36.3	36.0

Inter-Island Transmission Transfers (GWh)										
South to North	3.6	5.0	6.2	5.9	7.2	7.8	7.7	3.8		
North to South	1.0	0.3	0.0	0.0	0.0	0.0	0.0	0.1		
South to North 1 month ago	8.6	9.9	7.4	5.1	5.0	5.8	3.8	5.5		
South to North 1 year ago	0.4	5.3	4.5	4.7	4.2	2.2	1.0	0.6		

Hydrology (GWh)								
Storage	3030	3037	3023	3011	2994	2973	2953	2930
% of average	96%	96%	96%	95%	95%	94%	94%	93%
Inflows (GWh/day)	74.1	72.4	58.0	55.4	55.0	48.9	47.6	48.3
% of average	107%	105%	84%	81%	80%	72%	70%	71%
Storage % of average 1 month ago	102%	101%	100%	99%	98%	97%	97%	96%
Storage % of average 1 year ago	72%	71%	71%	70%	70%	69%	69%	69%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

For further information

Visit <u>www.comitfree.co.nz</u> or contact: Shane Dinnan, GM Market Operations M-co +64 4 473 5240

About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit www.comitfree.co.nz