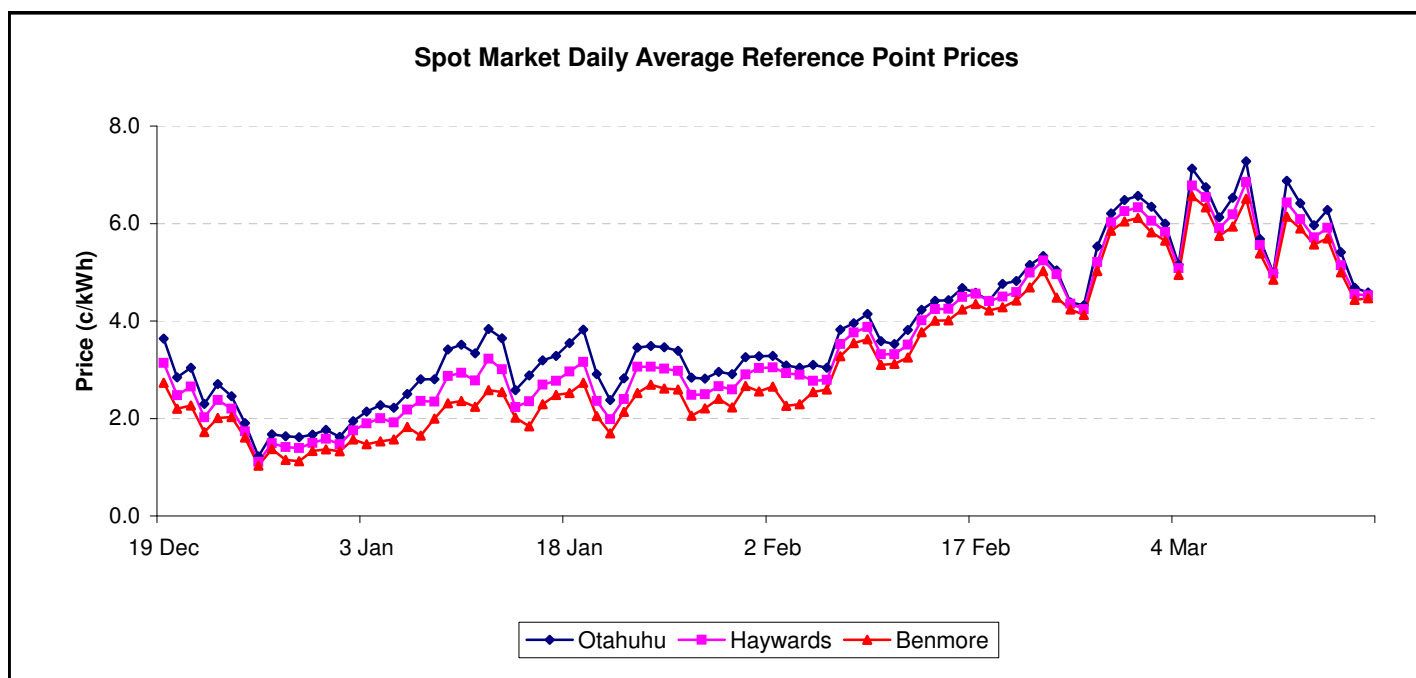


media fact sheet

spot electricity market summary for the week ending 18 March 2007



11-Mar	12-Mar	13-Mar	14-Mar	15-Mar	16-Mar	17-Mar	18-Mar
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun

Daily Average Reference Price (c/kWh)								
Otahuhu	4.98	6.88	6.42	5.96	6.28	5.42	4.69	4.59
Haywards	4.97	6.43	6.09	5.72	5.91	5.14	4.55	4.52
Benmore	4.84	6.14	5.90	5.57	5.69	5.00	4.43	4.47
Haywards 1 month ago	3.32	3.51	4.02	4.24	4.25	4.49	4.56	4.40
Haywards 1 year ago	11.95	15.65	19.47	19.32	19.82	17.49	11.74	11.37

M-co Electricity Price Index (c/kWh)								
New Zealand	6.64	6.56	6.47	6.44	6.37	6.09	5.96	5.88
New Zealand 1 month ago	3.52	3.63	3.81	3.92	4.00	4.09	4.25	4.38
New Zealand 1 year ago	14.34	14.84	15.52	16.05	16.79	17.44	17.46	17.45

11-Mar Sun	12-Mar Mon	13-Mar Tue	14-Mar Wed	15-Mar Thu	16-Mar Fri	17-Mar Sat	18-Mar Sun
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NZ Demand (GWh)								
Total	91.7	106.1	105.5	105.4	104.2	99.4	90.6	91.1
7 days ago	92.4	105.3	106.9	106.4	106.6	107.2	96.2	91.7
7 day change	-0.8%	0.8%	-1.3%	-0.9%	-2.2%	-7.3%	-5.8%	-0.7%
Total 1 month ago	91.7	105.4	107.0	107.8	107.3	106.0	95.8	92.7
Total 1 year ago	92.9	106.0	108.3	106.3	107.1	106.9	95.3	95.5

NZ Generation Output (GWh)								
NI Hydro	11.9	15.3	15.6	16.3	15.1	15.0	13.7	14.4
NI Other	40.1	44.4	45.7	44.9	44.1	42.5	38.8	40.9
SI Hydro	42.3	49.8	47.6	47.7	48.2	45.0	40.7	40.6
Total	94.4	109.5	108.9	108.8	107.5	102.5	93.2	95.8
NI Hydro 1 month ago	17.4	21.3	23.1	23.2	21.6	20.2	17.3	16.1
NI Other 1 month ago	29.2	32.8	34.3	36.1	37.2	37.3	34.2	33.4
SI Hydro 1 month ago	47.9	54.9	52.9	51.7	51.6	51.7	47.0	45.8
NI Hydro 1 year ago	12.6	18.0	20.3	18.9	17.8	16.8	13.5	14.4
NI Other 1 year ago	49.3	51.1	48.6	48.2	50.3	52.4	50.3	49.6
SI Hydro 1 year ago	34.1	40.5	42.9	42.5	42.5	41.1	34.7	34.8

Inter-Island Transmission Transfers (GWh)								
South to North	4.3	8.1	6.0	5.6	6.9	6.0	4.6	3.6
North to South	0.0	0.0	0.0	0.8	0.0	0.4	0.3	1.0
South to North 1 month ago	11.1	14.1	11.6	10.5	10.0	10.5	8.7	8.6
South to North 1 year ago	0.5	1.7	3.1	2.8	3.2	1.7	0.3	0.4

Hydrology (GWh)								
Storage	2918	2915	2961	2981	2981	2976	3011	3030
% of average	92%	92%	93%	94%	94%	94%	95%	96%
Inflows (GWh/day)	47.1	53.7	106.3	93.0	76.7	59.7	81.4	77.4
% of average	66%	75%	150%	132%	109%	85%	117%	112%
Storage % of average 1 month ago	108%	107%	106%	105%	105%	103%	102%	102%
Storage % of average 1 year ago	74%	74%	74%	73%	73%	72%	72%	72%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

For further information

Visit www.comitfree.co.nz or contact:
Shane Dinnan, GM Market Operations
M-co
+64 4 473 5240

About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit www.comitfree.co.nz