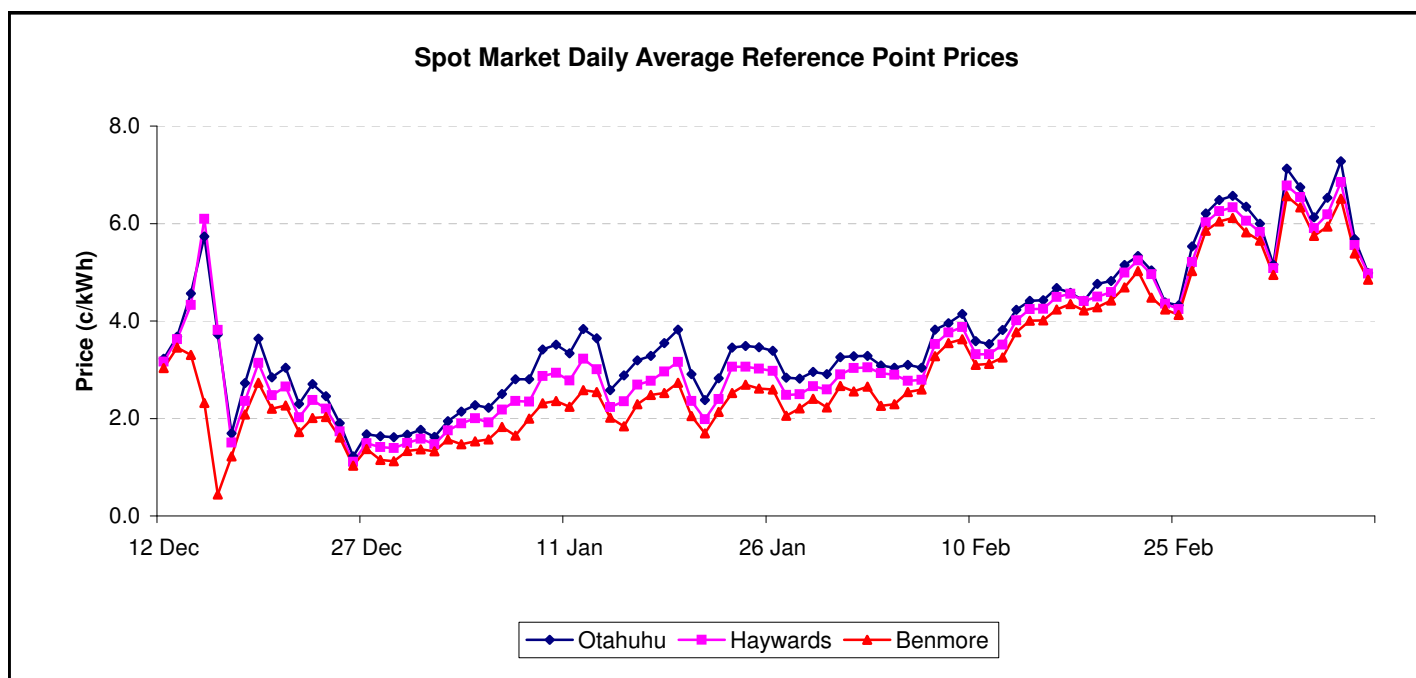


media fact sheet



spot electricity market summary for the week ending 11 March 2007



4-Mar Sun	5-Mar Mon	6-Mar Tue	7-Mar Wed	8-Mar Thu	9-Mar Fri	10-Mar Sat	11-Mar Sun
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Daily Average Reference Price (c/kWh)								
Otahuhu	5.16	7.12	6.75	6.13	6.53	7.28	5.68	4.98
Haywards	5.08	6.78	6.54	5.91	6.19	6.85	5.55	4.97
Benmore	4.94	6.56	6.33	5.75	5.94	6.51	5.39	4.84
Haywards 1 month ago	2.90	2.77	2.79	3.52	3.76	3.87	3.32	3.32
Haywards 1 year ago	11.04	12.74	14.57	15.61	14.98	13.46	12.57	11.95

M-co Electricity Price Index (c/kWh)								
New Zealand	6.31	6.57	6.65	6.60	6.58	6.70	6.65	6.64
New Zealand 1 month ago	2.94	2.96	3.00	3.10	3.22	3.36	3.44	3.52
New Zealand 1 year ago	12.52	12.67	13.18	13.86	14.30	14.31	14.21	14.34

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4-Mar Sun	5-Mar Mon	6-Mar Tue	7-Mar Wed	8-Mar Thu	9-Mar Fri	10-Mar Sat	11-Mar Sun
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NZ Demand (GWh)								
Total	92.4	105.3	106.9	106.4	106.6	107.2	96.2	91.7
7 days ago	92.8	104.6	107.6	107.0	107.0	105.2	95.8	92.4
7 day change	-0.4%	0.6%	-0.7%	-0.5%	-0.4%	2.0%	0.4%	-0.8%
Total 1 month ago	90.7	97.6	91.8	105.8	106.2	107.1	94.3	91.7
Total 1 year ago	92.2	103.7	106.3	105.6	107.3	105.5	93.8	92.9

NZ Generation Output (GWh)								
NI Hydro	12.8	19.9	19.5	16.9	16.6	15.2	12.2	11.9
NI Other	40.0	41.2	44.0	45.1	44.0	44.7	41.8	40.1
SI Hydro	42.5	47.7	46.9	48.1	49.5	50.9	45.0	42.3
Total	95.3	108.8	110.5	110.0	110.1	110.8	99.0	94.4
NI Hydro 1 month ago	17.5	18.5	14.7	20.6	21.5	22.4	16.0	17.4
NI Other 1 month ago	29.5	28.4	28.9	33.8	35.1	34.1	30.7	29.2
SI Hydro 1 month ago	46.7	54.3	51.4	54.9	52.9	54.1	50.6	47.9
NI Hydro 1 year ago	15.3	19.3	20.0	20.1	20.3	18.4	12.5	12.6
NI Other 1 year ago	45.8	49.0	49.7	48.2	49.2	51.0	50.2	49.3
SI Hydro 1 year ago	34.1	38.8	40.1	40.5	41.1	39.5	34.3	34.1

Inter-Island Transmission Transfers (GWh)								
South to North	4.7	6.0	4.2	5.2	7.0	9.1	6.1	4.3
North to South	0.0	0.2	0.0	0.4	0.2	0.1	0.0	0.0
South to North 1 month ago	10.6	15.5	14.1	13.8	11.4	12.9	13.0	11.1
South to North 1 year ago	0.1	0.4	0.6	0.8	1.8	0.5	0.1	0.5

Hydrology (GWh)								
Storage	2898	2867	2864	2949	2961	2949	2932	2918
% of average	91%	90%	90%	93%	93%	93%	92%	92%
Inflows (GWh/day)	38.9	39.9	50.6	128.3	113.7	66.7	52.0	49.1
% of average	54%	55%	70%	178%	158%	93%	73%	69%
Storage % of average 1 month ago	112%	111%	110%	110%	109%	109%	109%	108%
Storage % of average 1 year ago	72%	72%	73%	73%	73%	74%	74%	74%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

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About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit www.comitfree.co.nz