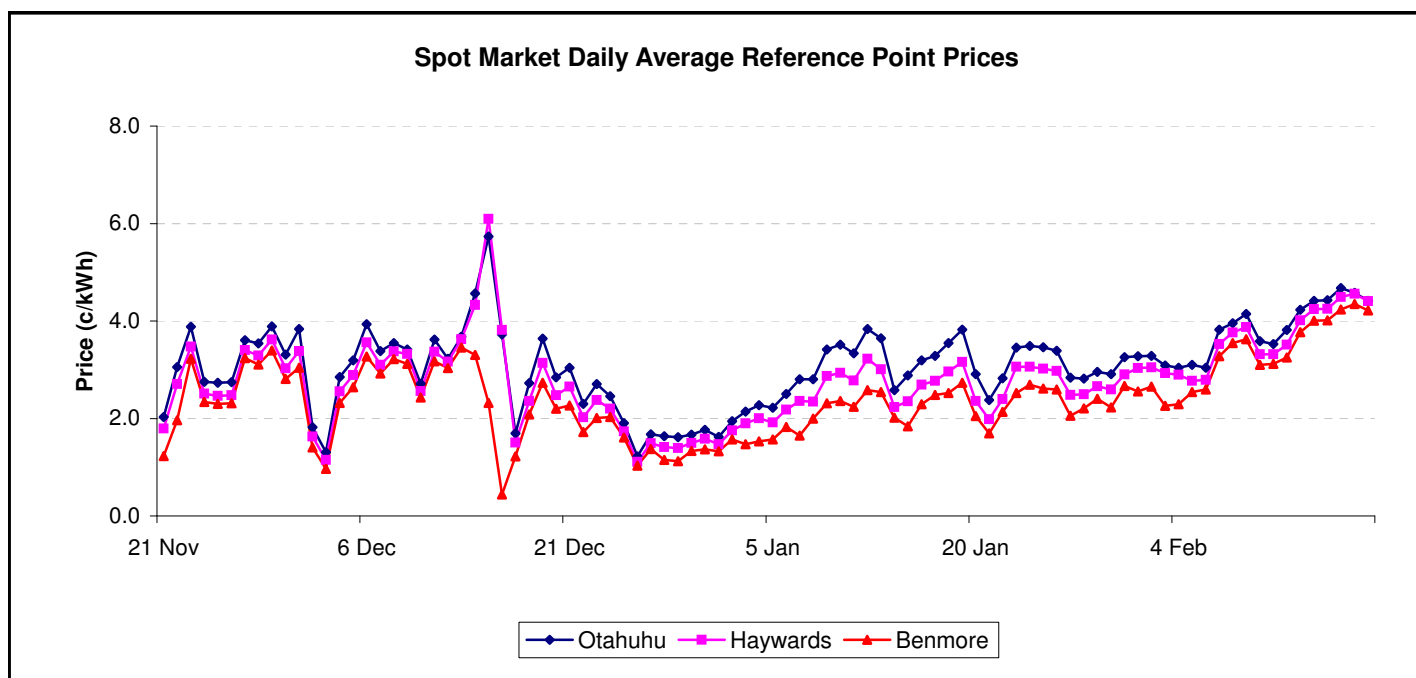


media fact sheet



spot electricity market summary for the week ending 18 February 2007



11-Feb Sun	12-Feb Mon	13-Feb Tue	14-Feb Wed	15-Feb Thu	16-Feb Fri	17-Feb Sat	18-Feb Sun
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Daily Average Reference Price (c/kWh)								
Otahuhu	3.53	3.81	4.23	4.42	4.43	4.67	4.58	4.41
Haywards	3.32	3.51	4.02	4.24	4.25	4.49	4.56	4.40
Benmore	3.12	3.25	3.77	4.01	4.02	4.24	4.35	4.22
Haywards 1 month ago	2.23	2.35	2.69	2.77	2.96	3.16	2.36	1.98
Haywards 1 year ago	4.09	7.11	7.13	8.18	8.53	9.28	10.64	10.39

M-co Electricity Price Index (c/kWh)								
New Zealand	3.52	3.63	3.81	3.92	4.00	4.09	4.25	4.38
New Zealand 1 month ago	2.94	2.95	2.93	2.92	2.95	2.96	2.87	2.84
New Zealand 1 year ago	9.53	9.60	8.74	7.87	7.65	7.48	8.42	9.23

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11-Feb Sun	12-Feb Mon	13-Feb Tue	14-Feb Wed	15-Feb Thu	16-Feb Fri	17-Feb Sat	18-Feb Sun
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NZ Demand (GWh)								
Total	91.7	105.4	107.0	107.8	107.3	106.0	95.8	92.7
7 days ago	90.7	97.6	91.8	105.8	106.2	107.1	94.3	91.7
7 day change	1.1%	8.1%	16.5%	1.8%	1.0%	-1.0%	1.6%	1.1%
Total 1 month ago	87.6	99.5	102.5	101.5	102.1	101.5	90.4	87.5
Total 1 year ago	89.1	102.3	104.3	103.9	106.4	105.7	94.1	91.8

NZ Generation Output (GWh)								
NI Hydro	17.4	21.3	23.1	23.2	21.6	20.2	17.3	16.1
NI Other	29.2	32.8	34.3	36.1	37.2	37.3	34.2	33.4
SI Hydro	47.9	54.9	52.9	51.7	51.6	51.7	47.0	45.8
Total	94.5	109.0	110.3	111.0	110.4	109.2	98.5	95.3
NI Hydro 1 month ago	18.0	20.4	20.5	19.5	19.4	21.0	14.5	13.5
NI Other 1 month ago	23.4	28.0	29.4	29.5	29.3	27.6	25.4	24.5
SI Hydro 1 month ago	50.2	56.1	57.4	57.1	58.3	57.8	55.3	54.0
NI Hydro 1 year ago	27.8	29.1	29.9	29.6	28.2	26.7	19.5	18.3
NI Other 1 year ago	33.3	40.1	41.2	40.0	42.4	43.2	40.0	41.1
SI Hydro 1 year ago	30.9	36.5	36.7	37.9	39.3	39.0	37.4	35.0

Inter-Island Transmission Transfers (GWh)								
South to North	11.1	14.1	11.6	10.5	10.0	10.5	8.7	8.6
North to South	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South to North 1 month ago	16.6	19.2	19.4	18.8	19.9	19.3	19.2	18.8
South to North 1 year ago	0.0	0.8	0.1	0.9	1.4	1.1	1.3	0.5

Hydrology (GWh)								
Storage	3450	3425	3396	3365	3365	3333	3292	3268
% of average	108%	107%	106%	105%	105%	104%	103%	102%
Inflows (GWh/day)	54.4	48.4	46.6	49.4	48.3	45.0	43.9	47.9
% of average	72%	64%	62%	66%	65%	60%	59%	64%
Storage % of average 1 month ago	115%	115%	115%	114%	114%	113%	113%	112%
Storage % of average 1 year ago	80%	79%	79%	79%	78%	77%	77%	76%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

For further information

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About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit www.comitfree.co.nz