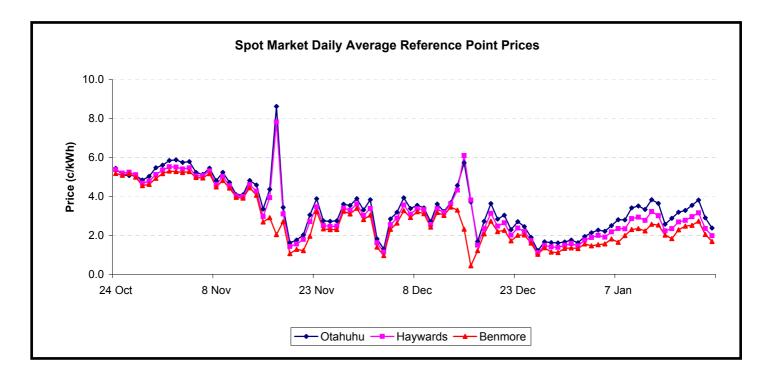


media fact sheet

spot electricity market summary for the week ending **21 January 2007**



14-Jan	15-Jan	16-Jan	17-Jan	18-Jan	19-Jan	20-Jan	21-Jan
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun

Daily Average Reference Price (c/kWh)										
Otahuhu	2.58	2.88	3.19	3.28	3.55	3.82	2.91	2.38		
Haywards	2.23	2.35	2.69	2.77	2.96	3.16	2.36	1.98		
Benmore	2.02	1.84	2.29	2.48	2.52	2.73	2.05	1.69		
Haywards 1 month ago	1.50	2.36	3.14	2.48	2.65	2.02	2.38	2.20		
Haywards 1 year ago	7.27	6.78	9.80	10.34	10.94	10.51	7.21	6.85		

M-co Electricity Price Index (c/kWh)										
New Zealand	2.94	2.95	2.93	2.92	2.95	2.96	2.87	2.84		
New Zealand 1 month ago	3.48	3.33	3.35	3.20	2.97	2.57	2.55	2.65		
New Zealand 1 year ago	10.16	9.51	9.20	9.29	9.31	9.60	9.46	9.40		

The Marketplace Company Limited

Level 2, Deloitte House, 10 Brandon Street, PO Box 5422 Wellington, New Zealand

Telephone +64-4-473 5240 Facsimile +64-4-473 5247

Home Page http://www.m-co.co.nz Email info@m-co.co.nz

	14-Jan Sun	15-Jan Mon	16-Jan Tue	17-Jan Wed	18-Jan Thu	19-Jan Fri	20-Jan Sat	21-Jan Sun
NZ Demand (GWh)								
Total	84.5	99.5	102.5	101.5	102.1	101.5	90.4	87.5
7 days ago	84.5	84.5	84.5	84.5	84.5	84.5	84.5	84.5
7 day change	0.0%	17.8%	21.2%	20.1%	20.8%	20.1%	7.0%	3.5%
Total 1 month ago	91.6	104.2	106.4	105.5	104.5	92.3	92.3	84.3
Total 1 year ago	83.1	100.5	102.6	102.2	104.0	102.7	93.2	89.0

NZ Generation Output (GWh)								
NI Hydro	18.0	20.4	20.5	19.5	19.4	21.0	14.5	13.5
NI Other	23.4	28.0	29.4	29.5	29.3	27.6	25.4	24.5
SI Hydro	50.2	56.1	57.4	57.1	58.3	57.8	55.3	54.0
Total	91.6	104.5	107.2	106.2	107.0	106.4	95.2	92.0
NI Hydro 1 month ago	15.5	19.3	22.3	21.8	21.8	18.5	17.1	14.0
NI Other 1 month ago	29.1	32.5	30.9	29.8	28.1	27.2	24.1	24.1
SI Hydro 1 month ago	50.8	57.0	57.7	58.3	59.1	57.3	55.4	49.9
NI Hydro 1 year ago	12.2	14.4	16.3	16.1	16.0	16.8	12.8	13.0
NI Other 1 year ago	38.8	42.4	42.9	43.6	45.0	43.9	42.1	39.4
SI Hydro 1 year ago	38.3	46.1	45.8	44.9	46.3	45.3	41.2	39.5

Inter-Island Transmission Transfers (GWh)											
South to North	17.0	19.2	19.4	18.8	19.9	19.3	19.2	18.8			
North to South	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
South to North 1 month ago	15.1	17.8	18.0	17.5	18.9	19.2	19.2	15.4			
South to North 1 year ago	0.4	7.4	6.1	5.1	6.3	5.6	4.4	3.7			

Hydrology (GWh)								
Storage	3503	3513	3516	3508	3500	3485	3482	3472
% of average	115%	115%	115%	114%	114%	113%	113%	112%
Inflows (GWh/day)	114.3	102.1	79.7	69.7	65.1	63.6	63.0	64.1
% of average	137%	122%	96%	84%	78%	76%	76%	77%
Storage % of average 1 month age	122%	121%	121%	120%	120%	119%	118%	117%
Storage % of average 1 year ago	89%	88%	88%	88%	87%	87%	86%	86%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

For further information

Visit <u>www.comitfree.co.nz</u> or contact: Shane Dinnan, GM Market Operations M-co +64 4 473 5240

About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit <u>www.comitfree.co.nz</u>