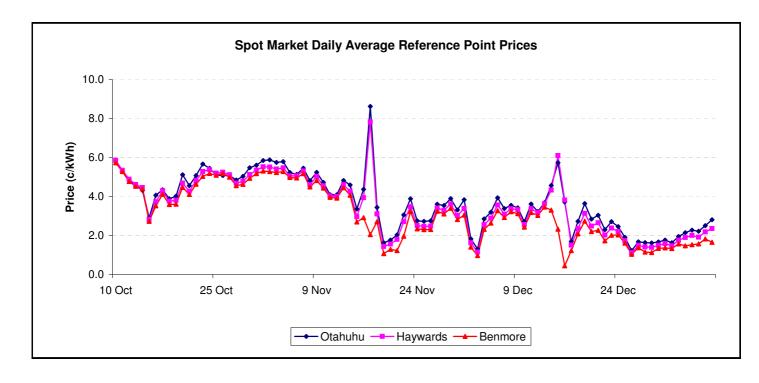


media fact sheet

spot electricity market summary for the week ending 07 January 2007



31-Dec							
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun

Daily Average Reference Price (c/kWh)										
Otahuhu	1.76	1.62	1.95	2.14	2.27	2.22	2.51	2.80		
Haywards	1.58	1.47	1.75	1.90	2.00	1.92	2.18	2.36		
Benmore	1.37	1.33	1.57	1.47	1.53	1.57	1.82	1.65		
Haywards 1 month ago	1.15	2.55	2.89	3.56	3.10	3.37	3.32	2.56		
Haywards 1 year ago	7.61	6.85	7.79	9.12	8.72	7.96	8.04	7.82		

M-co Electricity Price Index (c/kWh)										
New Zealand	1.53	1.48	1.58	1.63	1.71	1.80	1.90	2.00		
New Zealand 1 month ago	3.08	2.97	2.92	2.91	2.91	2.88	3.09	3.27		
New Zealand 1 year ago	8.65	8.73	8.89	8.58	8.44	8.38	8.34	8.36		

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	31-Dec Sun	1-Jan Mon	2-Jan Tue	3-Jan Wed	4-Jan Thu	5-Jan Fri	6-Jan Sat	7-Jan Sun
NZ Demand (GWh)								
Total	84.5	82.8	84.2	90.8	92.7	90.2	85.1	85.3
7 days ago	84.3	79.4	78.8	86.0	86.2	86.3	83.7	84.5
7 day change	0.3%	4.4%	6.9%	5.6%	7.5%	4.6%	1.6%	0.9%
Total 1 month ago	89.6	104.5	105.3	105.5	103.5	104.0	96.3	92.2
Total 1 year ago	83.1	81.6	82.5	90.3	91.3	91.5	85.5	84.9

NZ Generation Output (GWh)								
NI Hydro	13.3	12.6	13.2	14.8	15.2	14.5	12.9	13.2
NI Other	23.9	24.4	24.3	26.7	27.6	26.4	25.2	23.6
SI Hydro	51.1	49.3	50.3	53.3	54.0	53.3	50.7	52.8
Total	88.3	86.3	87.9	94.8	96.7	94.2	88.9	89.7
NI Hydro 1 month ago	17.2	21.3	21.8	23.6	23.8	23.6	23.2	21.0
NI Other 1 month ago	24.0	31.5	32.3	31.6	31.4	34.5	32.0	29.1
SI Hydro 1 month ago	52.4	55.8	55.1	54.2	52.0	49.3	44.1	45.1
NI Hydro 1 year ago	12.1	13.6	13.5	14.1	14.5	15.9	14.9	13.1
NI Other 1 year ago	37.9	38.0	38.4	41.6	41.9	42.0	37.2	38.6
SI Hydro 1 year ago	31.6	31.6	32.2	36.5	36.7	35.4	35.0	34.7

Inter-Island Transmission Transfers (GWh)										
South to North	17.0	16.0	16.7	18.5	18.9	18.1	16.6	18.9		
North to South	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
South to North 1 month ago	17.1	16.6	15.4	14.8	11.4	9.4	6.9	9.9		
South to North 1 year ago	0.4	0.6	0.6	1.9	1.5	0.3	1.2	1.2		

Hydrology (GWh)										
Storage	3552	3557	3549	3538	3525	3513	3519	3515		
% of average	121%	121%	121%	120%	119%	118%	118%	118%		
Inflows (GWh/day)	72.3	67.9	61.9	57.9	55.7	59.1	58.7	68.0		
% of average	84%	79%	72%	68%	65%	70%	69%	80%		
Storage % of average 1 month age	132%	132%	131%	130%	129%	128%	127%	126%		
Storage % of average 1 year ago	64%	69%	72%	74%	75%	75%	77%	79%		

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

For further information

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About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit <u>www.comitfree.co.nz</u>