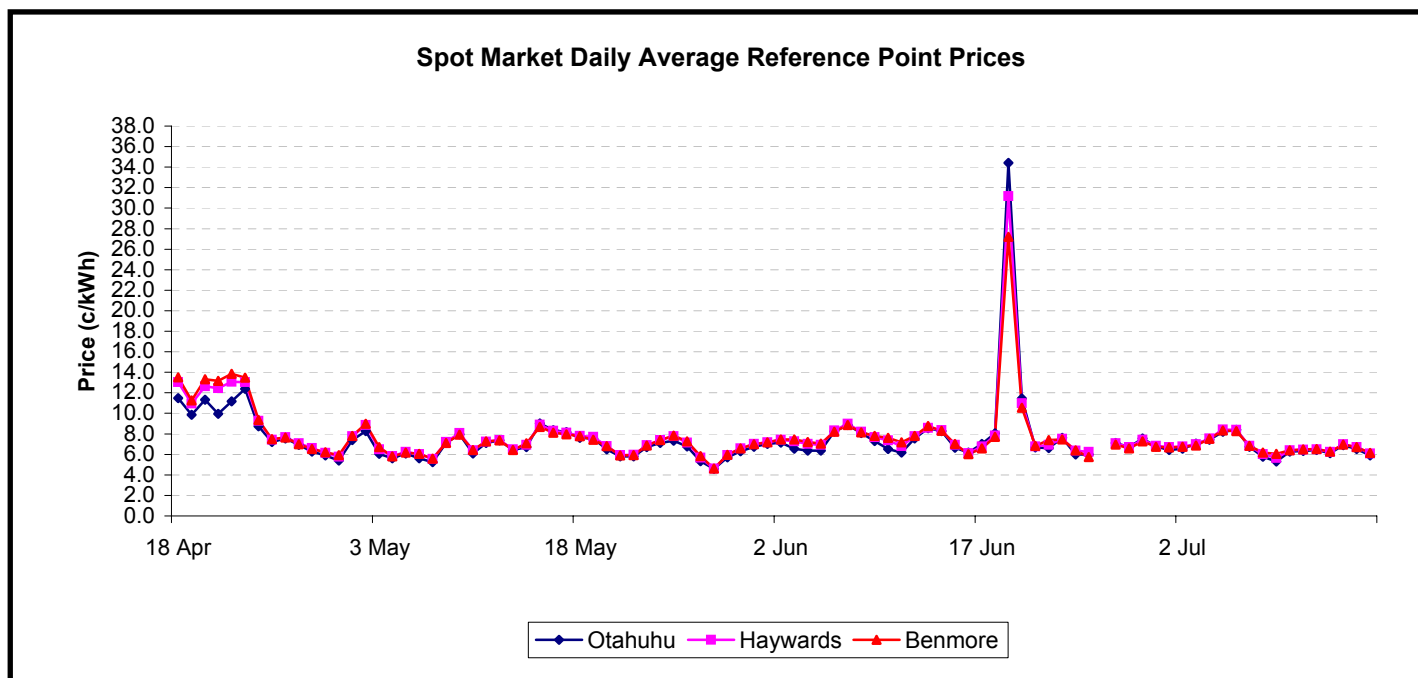


media fact sheet



spot electricity market summary for the week ending 16 July 2006



09-Jul Sun	10-Jul Mon	11-Jul Tue	12-Jul Wed	13-Jul Thu	14-Jul Fri	15-Jul Sat	16-Jul Sun
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Daily Average Reference Price (c/kWh)								
Otahuhu	5.30	6.26	6.34	6.43	6.13	6.89	6.53	5.88
Haywards	5.65	6.38	6.46	6.50	6.23	7.00	6.69	6.08
Benmore	6.04	6.39	6.49	6.53	6.26	6.96	6.70	6.15
Haywards 1 month ago	6.80	7.77	8.59	8.35	6.93	6.11	6.77	7.84
Haywards 1 year ago	8.00	8.73	7.66	7.25	7.65	7.39	7.52	7.56

M-co Electricity Price Index (c/kWh)								
New Zealand	7.57	7.46	7.25	6.97	6.62	6.60	6.69	6.73
New Zealand 1 month ago	8.09	8.25	8.30	8.22	8.01	7.80	7.78	7.96
New Zealand 1 year ago	7.97	8.02	7.96	7.81	7.72	7.69	7.71	7.66

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09-Jul Sun	10-Jul Mon	11-Jul Tue	12-Jul Wed	13-Jul Thu	14-Jul Fri	15-Jul Sat	16-Jul Sun
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NZ Demand (GWh)								
Total	99.6	116.7	117.4	116.1	117.0	119.4	108.2	103.5
7 days ago	110.3	122.2	122.7	124.8	126.7	119.3	103.7	99.6
7 day change	-9.7%	-4.5%	-4.3%	-7.0%	-7.7%	0.0%	4.3%	3.9%
Total 1 month ago	99.7	110.4	122.1	120.8	116.3	115.7	111.1	112.2
Total 1 year ago	101.9	121.3	119.0	114.5	113.8	110.8	104.3	101.2

NZ Generation Output (GWh)								
NI Hydro	22.2	24.9	25.9	28.0	29.8	29.6	26.1	24.4
NI Other	46.0	53.1	51.8	50.1	49.3	49.3	45.1	44.1
SI Hydro	35.1	42.7	43.6	41.8	41.8	44.4	40.5	38.4
Total	103.3	120.7	121.3	119.9	120.9	123.2	111.7	106.9
NI Hydro 1 month ago	21.2	27.3	31.1	31.0	28.2	27.3	26.2	27.0
NI Other 1 month ago	48.6	44.1	48.8	48.5	48.6	46.4	44.4	43.8
SI Hydro 1 month ago	33.4	43.0	46.5	45.5	43.4	45.8	44.4	45.2
NI Hydro 1 year ago	16.0	22.9	21.9	21.2	19.9	22.0	20.9	19.2
NI Other 1 year ago	50.6	54.4	53.8	52.6	53.4	49.3	46.7	47.6
SI Hydro 1 year ago	38.4	47.8	47.4	44.5	44.3	43.1	39.9	37.6

Inter-Island Transmission Transfers (GWh)								
South to North	0.1	1.2	1.6	1.1	1.5	2.9	1.7	0.7
North to South	9.2	5.2	4.5	4.4	5.3	3.3	4.1	5.1
South to North 1 month ago	0.2	2.7	4.4	3.0	2.1	4.9	5.3	3.8
South to North 1 year ago	0.8	3.7	2.3	1.1	1.2	1.1	0.5	0.3

Hydrology (GWh)								
Storage	2151	2153	2164	2208	2233	2231	2225	2220
% of average	82%	82%	83%	85%	86%	86%	86%	86%
Inflows (GWh/day)	59.6	62.0	68.0	87.4	107.1	78.7	64.3	54.9
% of average	106%	110%	121%	157%	193%	142%	117%	100%
Storage % of average 1 month ago	85%	88%	88%	88%	88%	90%	91%	91%
Storage % of average 1 year ago	84%	83%	83%	84%	84%	84%	84%	84%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

For further information

Visit www.comitfree.co.nz or contact:
Shane Dinnan, GM Market Operations
M-co
+64 4 473 5240

About M-co

M-co is an independent contracted provider of administration, pricing, clearing and information system services to the Electricity Commission. For more information visit www.comitfree.co.nz