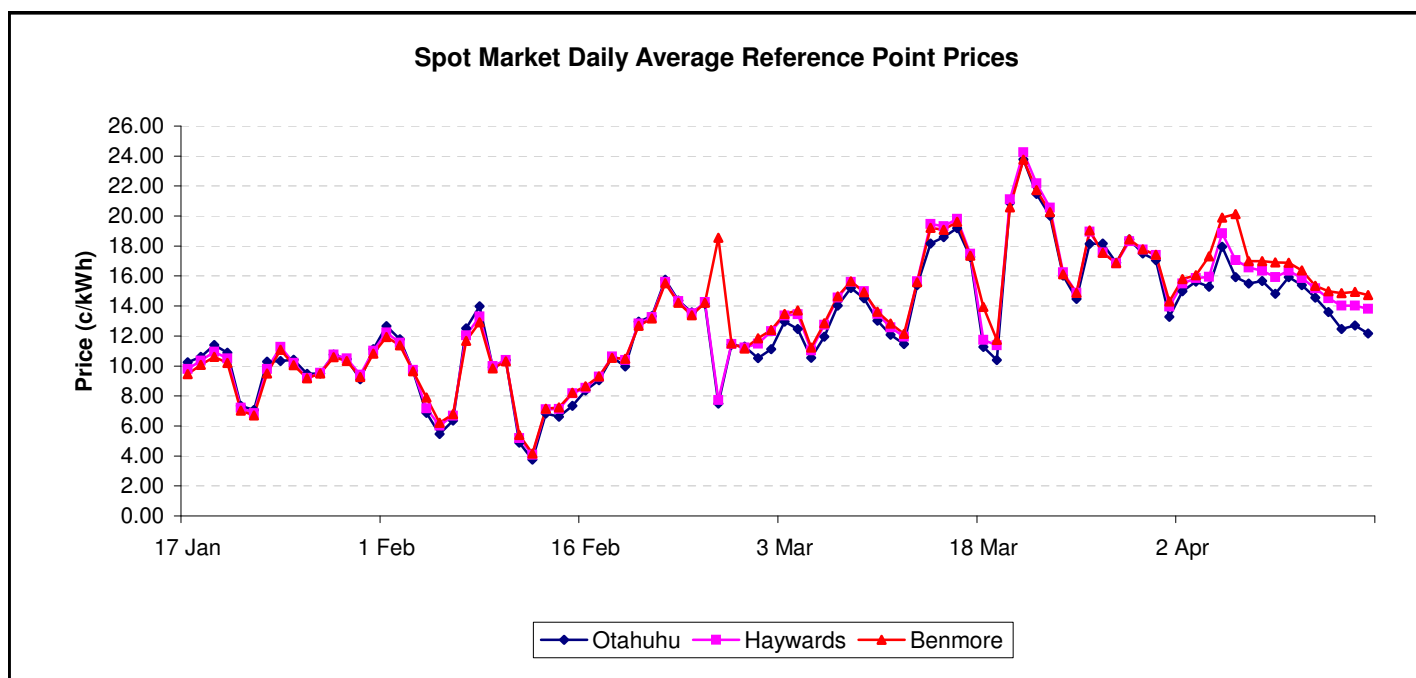


media fact sheet



Wholesale electricity market summary for the week ending 16 April 2006



9-Apr Sun	10-Apr Mon	11-Apr Tue	12-Apr Wed	13-Apr Thu	14-Apr Fri	15-Apr Sat	16-Apr Sun
--------------	---------------	---------------	---------------	---------------	---------------	---------------	---------------

Daily Average Reference Price (c/kWh)								
Otahuhu	14.82	15.92	15.39	14.55	13.59	12.46	12.71	12.17
Haywards	15.92	16.35	15.86	15.18	14.52	14.02	14.03	13.82
Benmore	16.90	16.88	16.38	15.34	14.99	14.86	14.94	14.73
Haywards 1 month ago	11.95	15.65	19.47	19.32	19.82	17.49	11.74	11.37
Haywards 1 year ago	4.41	4.77	4.83	5.04	6.42	5.66	5.20	4.81

M-co Electricity Price Index (c/kWh)								
New Zealand	17.78	17.87	17.76	17.09	16.45	16.09	15.74	15.42
New Zealand 1 month ago	14.34	14.84	15.52	16.05	16.79	17.44	17.46	17.45
New Zealand 1 year ago	5.35	5.24	5.11	4.99	5.20	5.24	5.32	5.39

we make marketplaces work

9-Apr Sun	10-Apr Mon	11-Apr Tue	12-Apr Wed	13-Apr Thu	14-Apr Fri	15-Apr Sat	16-Apr Sun
--------------	---------------	---------------	---------------	---------------	---------------	---------------	---------------

NZ Demand (GWh)								
Total	92.3	104.0	107.5	108.5	106.1	92.0	91.5	87.3
7 days ago	94.5	104.0	104.9	105.8	105.8	103.9	93.6	92.3
7 day change	-2.4%	0.1%	2.5%	2.5%	0.3%	-11.4%	-2.3%	-5.3%
Total 1 month ago	92.9	106.0	108.3	106.3	107.1	106.9	95.3	95.5
Total 1 year ago	91.8	103.5	105.3	105.6	106.8	105.0	94.6	90.2

NZ Generation Output (GWh)								
NI Hydro	16.8	17.5	16.4	15.2	16.6	12.4	12.2	10.5
NI Other	48.7	54.0	56.1	58.2	57.5	55.2	54.6	53.3
SI Hydro	30.2	36.4	38.8	39.3	35.8	28.0	28.2	27.0
Total	95.7	107.9	111.3	112.6	110.0	95.6	95.0	90.7
NI Hydro 1 month ago	12.6	18.0	20.3	18.9	17.8	16.8	13.5	14.4
NI Other 1 month ago	49.3	51.1	48.6	48.2	50.3	52.4	50.3	49.6
SI Hydro 1 month ago	34.1	40.5	42.9	42.5	42.5	41.1	34.7	34.8
NI Hydro 1 year ago	11.3	14.5	13.8	15.0	16.9	15.3	13.3	11.6
NI Other 1 year ago	39.2	41.6	42.1	42.1	42.3	42.6	40.4	40.8
SI Hydro 1 year ago	44.2	51.1	53.4	52.1	51.0	50.6	43.8	40.5

Inter-Island Transmission Transfers (GWh)								
South to North	0.1	0.4	1.1	0.6	0.2	0.0	0.0	0.0
North to South	11.8	8.3	6.7	5.2	8.8	15.7	14.9	15.5
South to North 1 month ago	0.5	1.7	3.1	2.8	3.2	1.7	0.3	0.4
South to North 1 year ago	8.9	12.6	14.6	12.5	11.1	10.9	7.1	5.1

Hydrology (GWh)								
Storage	2175	2199	2205	2202	2198	2198	2196	2194
% of average	70%	70%	71%	71%	71%	71%	71%	71%
Inflows (GWh/day)	101.0	93.3	73.3	58.4	52.3	44.0	42.0	39.1
% of average	148%	137%	108%	87%	78%	66%	63%	59%
Storage % of average 1 month ago	74%	74%	74%	73%	73%	72%	72%	72%
Storage % of average 1 year ago	109%	108%	107%	107%	106%	105%	104%	103%

The M-co Electricity Price Index is a demand weighted seven-day rolling average that smoothes out price volatility distortions. The wholesale electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The wholesale price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

For more information

Visit www.comitfree.co.nz or contact:

Shane Dinnan

M-co

+64 4 473 5240

About M-co

M-co is a contracted provider of administration, pricing, clearing and information system services to the Electricity Commission.